



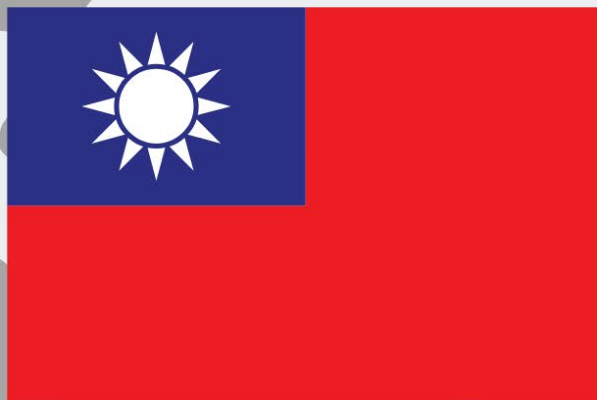
NEBRASKA SECRETARY OF STATE
TRADE AND INVESTMENT MISSION

TAIWAN

DELEGATE BRIEFING BOOK



NEBRASKA



TAIWAN



STATE OF NEBRASKA

ROBERT B. EVNEN
SECRETARY OF STATE

Dear Prospective Delegate,

I'm very pleased to invite you to join us on the Nebraska Secretary of State's Trade and Investment Mission to Taiwan. We are scheduled to depart Nebraska on September 23 and return September 27, 2024.

We are delighted with your interest to participate, and we are committed to making this trip as productive and successful for you as possible, if you so choose to join us.

Scheduling for trade missions is always a work in progress, so we will update the schedule on a rolling basis. We are adding and confirming appointments every day. I hope to see you with us in September.

Sincerely,

A handwritten signature in blue ink that reads "Bob Evnen".

Bob Evnen
Nebraska Secretary of State

PARTICIPANT INFORMATION

Travel and Lodging Accommodations

Participation

Pricing

\$1,000

Please make check payable to the Nebraska Secretary of State Foundation.

Hotel

Room Pricing

Grand Mayfull Taipei

\$169.43 per night

Cost includes breakfast and taxes. American Institute in Taiwan discount applied.

The Secretary of State's office has set up a room block at the Grand Mayfull hotel.

Each participant is responsible for their reservations.

For more information contact Cindi Allen at cindi.allen@nebraska.gov.

IN-COUNTRY INFORMATION

Weather

Average High: 86°F

Average Low: 74°F

Time Change

From Nebraska: 13 hours ahead (GMT +8)

Exchange Rate *(Varies)*

1.00 USD = 31.69 Taiwan New Dollar (TND)



**Nebraska Secretary of State
Robert Evnen**
robert.evnen@nebraska.gov

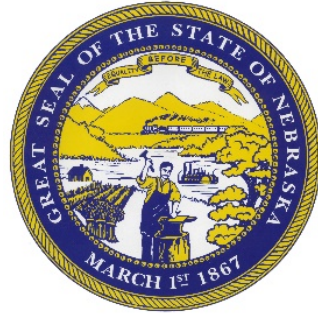
The Honorable Robert Evnen serves as Nebraska’s Secretary of State. In that capacity, he is Nebraska’s Chief Protocol Officer for international relations and trade. He promotes foreign investment in Nebraska and, as a diplomat for the State, he promotes Nebraska’s agricultural concerns, industries, commercial entities, and services.

Prior to serving as Secretary of State, Mr. Evnen was a distinguished attorney, practicing labor and employment law for more than 40 years. He was a partner with Woods & Aitken LLP, a Nebraska-based law firm, for 32 years. In addition, he served for eight years on the Nebraska State Board of Education.

Secretary Evnen is one of three members of the powerful Board of Pardons in the State of Nebraska. Moreover, in his position as Secretary of State, Evnen serves on numerous boards and oversees state elections.

Secretary Evnen is a graduate of Michigan State University (BA) and the University of Southern California (JD).

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**Deputy Secretary of State
Cynthia (Cindi) Allen
cindi.allen@nebraska.gov**

Cynthia (Cindi) Allen serves as Nebraska's Deputy Secretary of State. She is an expert in international trade with a special interest in the issue of food security.

As Deputy Secretary, Ms. Allen has accompanied the Governor of Nebraska to countries on multiple continents to promote the State's agricultural interests. In addition, at the invitation of the U.S. Dry Bean Council, she has participated in food security trade missions to Africa, Asia, Europe, the Middle East, and South America.

Ms. Allen is one of 30 members nationwide of the USDA Agricultural Policy Advisory Committee (APAC), and she also serves on the USDA Global Food Security Strategy Committee. She is an alumnus of the Nebraska Leadership, Education, Agriculture, Development (LEAD) program (Class XXIV). She is a former board member of the Nebraska Agricultural Leadership Council, and she currently serves on the Nebraska International Trade Council.

Ms. Allen received a bachelor's degree in economics from Bellevue University and a master's degree in political management from George Washington University. Volunteering at home and abroad, she has promoted numerous humanitarian projects through Rotary International.

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TAIWAN MARKET OVERVIEW

From the U.S. Department of State

With a population of 23.3 million, Taiwan is a thriving democracy with a vibrant market economy. In 2022, Taiwan's GDP grew by 2.45 percent. The unemployment rate was 3.67 percent, while the labor participation rate was 59.18 percent.

As of December 2022, Taiwan was the world's fourth-largest holder of foreign exchange reserves, with holdings of \$ 554.93 billion.

U.S. and Taiwan Trade

The United States and Taiwan have a long-standing and vibrant trade relationship. In 2022, U.S. exports of goods and services to Taiwan were \$54.6 billion, up 15.6 percent from 2021, and imports from Taiwan were \$105 billion, up 20.9 percent from 2021. As a result, the U.S. trade deficit with Taiwan increased to \$50.4 billion. In 2022, exports to Taiwan accounted for 1.8 percent of total U.S. exports, and imports from Taiwan accounted for 2.6 percent of total U.S. imports.

The United States is Taiwan's second largest trading partner, accounting for 13.3 percent of total trade and 10.6 percent of Taiwan imports. China is Taiwan's largest trading partner, accounting for 22.6 percent of total trade and 19.6 percent of Taiwan's imports in 2022. In terms of total trade, other major Taiwan trading partners include Japan (9.7 percent), Hong Kong (7.3 percent), and the Republic of Korea (6.2 percent).

U.S. Goods Trade

In 2022, Taiwan was the United States' ninth-largest goods trading partner, outranking important markets such as India, with \$136.3 billion in two-way goods trade.

Taiwan was the United States' 13th-largest goods export market at \$44.5 billion of goods exported in 2022, an increase of 19.4 percent over 2021. U.S. goods exports to Taiwan accounted for 2.1 percent of U.S. total goods exports. Taiwan was the United States' sixth-largest agricultural export market in 2022, with exports totaling \$4.34 billion, an 11 percent increase over 2021 (\$3.9 billion). Top U.S. agricultural exports included soybeans (\$1.11 billion), beef and beef products (\$746.92 million), corn (\$268.38 million), wheat (\$379.29 million), and fresh fruit (\$189.13 million).

U.S. Service Trade

In 2022, U.S. two-way trade in services with Taiwan reached \$23.3 billion. U.S. exports of services to Taiwan amounted to roughly \$10.1 billion, a 1.4 percent increase over 2021. Top U.S. services exports included intellectual property (industrial processes), transport, and financial services.

U.S. imports of services from Taiwan totaled approximately \$13.2 billion in 2022, a 34.5 percent increase from 2021.

